

**REVISION AND/OR ADDITION TO DISCLOSURE OF INFORMATION OF
PT RESOURCE ALAM INDONESIA TBK REGARDING
PROPORTIONAL DISTRIBUTION OF SHARES RESULTING FROM BUYBACK
(TREASURY SHARES) TO SHAREHOLDERS**

This disclosure of information is made and intended to fulfill the Financial Services Authority Regulations (“OJK”) Number 27/POJK.04/2020 dated April 23th, 2020 concerning Share Bonuses (“POJK No. 27/2020”).



**PT RESOURCE ALAM INDONESIA TBK
 (“Company”)**

Main Business Activities

Coal Mining, Wholesaling, Real Estate, and
Holding Company Activities

Located at

Central Jakarta, DKI Jakarta, Indonesia

Office

Bumi Raya Utama Group Building
Jl. Pembangunan I No.3, Jakarta 10130
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(021) 39525530
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Disclosure of Information is addressed to the Company's shareholders in the context of implementing the proportional distribution of shares resulting from buyback (Treasury Shares) to shareholders.

The Extraordinary General Meeting of Shareholders (“EGMS”) will be held on December 7th, 2023 at 10.30 WIB at Sampoerna Strategic Square, Jakarta. The EGMS Notice and Invitation will be announced via the PT Bursa Efek Indonesia (“BEI”) website and the Company's website on October 31st, 2023 and November 15th, 2023 respectively.

THE COMPANY'S BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS, ARE FULLY RESPONSIBLE FOR THE TRUTH AND COMPLETENESS OF THE INFORMATION AS DISCLOSED IN THIS DISCLOSURE OF INFORMATION , AND AFTER CARRYING OUT CAREFUL RESEARCH, AFFIRM THAT TO THE EXTENT OF THEIR KNOWLEDGE AND BELIEF THERE ARE NO MATERIAL IMPORTANT FACTS THAT HAVE NOT BEEN DISCLOSED OR OMMISED IN THIS DISCLOSURE OF INFORMATION THUS CAUSING THE INFORMATION PROVIDED IN THIS DISCLOSURE OF INFORMATION TO BE INCORRECT AND/OR MISLEADING.

Addition and/or Revision to This Disclosure of Information was published
in Jakarta on December 5th, 2023

I. INTRODUCTION

With reference to OJK Regulation Number 30/POJK.04/2017 concerning the Buyback of Shares Issued by Public Companies ("**POJK No. 30/2017**") jo. Law Number 40 of 2007 concerning Limited Liability Companies ("**UUPT**"), the Company has carried out a buyback of shares issued by the Company in period I totaling 154,876,685 shares during the period October 29st,2012 to April 28th,2014 and Period II amounted to 25,000,000 shares during the period June 06th,2014 to December 5th, 2015. Total share purchases for periods 1 and 2 amounted to 179,876,685 shares ("**Treasury Shares**").

Regarding these Treasury Shares, the Company has an obligation to carry out the transfer, in the manner and within the time period specified in POJK No. 30/2017.

Referring to Article 15 POJK No. 30/2017, Public Company that still controls the shares resulting from the repurchase for a period of 3 (three) years from the completion of the share repurchase, the Public Company is obliged to start transferring the shares resulting from the repurchase within a maximum period of 2 (two) years in the manner and the time period specified in POJK No. 30/2017.

Based on POJK No. 30/2017 the transfer of shares resulting from the buyback can be carried out by, among others: (i) implementing a share ownership program by employees and/or directors and commissioners (Article 17 point c. POJK No. 30/2017) and (ii) other means by Financial Services Authority approval (Article 17 point e. POJK No. 30/2017).

In order to carry out the distribution of Treasury Shares by proportionally distributing the shares resulting from the buyback to all shareholders, the Company refers to POJK No.27/2020.

For this reason, the Company has submitted a letter to the OJK requesting OJK approval accompanied by an explanation of the Company's plan to transfer Treasury Shares by proportionally distributing shares resulting from the buyback to all shareholders.

Based on the Company's request, OJK through letter Number: S-347/D.04/2023 dated November 8th, 2023 Regarding Instruction for Certain Actions to PT Resource Alam Indonesia Tbk, responded that in order to transfer the buyback shares, the Company is required to :

1. The Company is obliged to transfer shares resulting from phase I buyback totaling 154,876,685 shares no later than the end of June 2024;
2. In the event that the transfer of shares resulting from buyback to shareholders is carried out in a manner other than that intended in Article 17 letter a POJK 30/2017, the Company is required to obtain shareholder approval at the General Meeting of Shareholders (GMS) which is held in accordance with the procedures set forth in POJK 15/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Public Companies;
3. In the event that the transfer of shares resulting from buyback is carried out by distributing them proportionally to all shareholders, the Company is obliged to comply with the provisions of POJK No.27/2020.

Based on the OJK letter, the Company has committed to implement these instructions after requesting approval at the Extraordinary General Meeting of Shareholders (EGMS) in accordance with the quorum requirements stipulated by UUPT, laws and regulations in the capital market sector, and the Company's article of association.

The implementation of proportional distribution of shares resulting from the buyback to shareholders refers to Article 2 POJK No. 27/2020 and the implementation of the distribution of the Management Stock Option Plan (MSOP) refers to PSAK No. 53 articles 10 and 11.

In accordance with the provisions of Article 4 POJK No. 27/2020, the Company's Board of Directors announced this Disclosure of Information with the aim of providing more complete information and description to the Company's shareholders regarding the Company's plan to proportionally distribute the shares resulting from buyback (treasury shares) to shareholders.

II. DESCRIPTION OF THE PROPORTIONAL DISTRIBUTION OF SHARES RESULTING FROM BUYBACK TO SHAREHOLDERS

A. BACKGROUND TO THE PROPORTIONAL DISTRIBUTION OF SHARES RESULTING FROM BUYBACK TO SHAREHOLDERS

The distribution of shares resulting from buyback to shareholders that will be carried out by the Company is in order to fulfill the Company's obligation to transfer Treasury Shares whose term has expired.

Treasury shares are one of the equity components in the Company's consolidated financial statements ending on December 31st, 2022 which have been audited by the Public Accounting Firm Johan Malonda Mustika & Partners published on March 27th, 2023 ("Financial Reports").

Thus, the proportional distribution of shares resulting from buyback to shareholders refers to Article 2 of POJK No. 27/2020. Accounting journal related to the proportional distribution of shares resulting from the buyback to shareholders in accordance with the relevant Statement of Financial Accounting Standards (PSAK).

❖ **Adjustment Journal Entry**

SAHAM HASIL PEMBELIAN KEMBALI			
ILUSTRASI JURNAL AKUNTANSI :			
		Rp.	Rp.
DR.	Deviden Saham	68,000,000,000	
DR.	Agio Saham	39,100,000	
DR.	Saldo Laba ditahan	3,675,251,262	
	CR. Treasury Stock		71,714,351,262
Ilustrasi jurnal akuntansi berdasarkan pasal 2 dengan harga saham sehari sebelum RUPSLB lebih rendah dari rata rata harga pembelian. Maka selisih nilai akan di catat sebagai pengurang Saldo Laba ditahan.			
DR.	Deviden Saham	75,000,000,000	
DR.	Agio Saham	39,100,000	
	CR. Tambahan Modal Disetor		3,324,748,738
	CR. Treasury Stock		71,714,351,262
Ilustrasi jurnal akuntansi berdasarkan pasal 2, dengan harga saham sehari sebelum RUPSLB lebih tinggi dari rata rata harga pembelian. Maka selisih nilai akan di catat sebagai tambahan Modal Disetor.			

❖ **Proforma of Changes in Equity Components**

	USD	Rp.	PENYESUAIAN	Rp.
Modal Saham	24,039,183	50,000,000,000		50,000,000,00
Tambahan modal disetor/ Agio Saham	578,353	1,150,000,000	(39,100,000)	1,110,900,00
Saham Treasury	(12,049,862)	(137,153,355,376)	71,714,351,262	(65,439,004,11
Selisih Kurs Penjabaran	(45,522,103)	(676,003,229,550)		(676,003,229,55
Laba Telah ditentukan	901,434	13,386,294,900		13,386,294,90
Laba belum di tentukan	154,159,292	2,289,265,486,200	(71,675,251,262)	2,217,590,234,93
Ekuitas pengendali	832,847	12,367,777,950		12,367,777,95
JUMLAH	122,939,144	1,553,012,974,124	0	1,553,012,974,12

❖ **Criteria for Eligible Management Receiving MSOP Program Shares**

Management who are entitled to receive MSOP program shares are:

1. Management who has held strategic positions or key positions and have worked for at least 10 (ten) years or more;
2. Management who has performed well based on the results of evaluation of Key Performance Indicators (KPI).

(hereinafter referred to as “**Selected Management**”)

❖ **MSOP Program Implementation Mechanism**

The shares resulting from the buyback will be given directly to Selected Management in 1 (one) implementation stage, which must be completed no later than 30 (thirty) days from the date of the distribution.

Selected Management are required to first open a securities account at PT Kustodian Sentral Efek Indonesia.

Selected Management who have received MSOP program shares are not permitted to sell their shares for a period of 6 (six) months from the date of transfer.

❖ **MSOP Program Implementation Timeline**

The shares resulting from the buyback will be given directly to Selected Management no later than March 31st, 2024.

❖ **MSOP Program Share Price Plan**

The MSOP program share price is determined based on the share market at the close of trading 1 (one) day before the GMS.

❖ **Source of Funding for MSOP Program Shares**

Selected Management will receive the MSOP program shares free of charge.

B. INFORMATION REGARDING PLAN ON PROPORTIONAL DISTRIBUTION OF THE SHARES RESULTING FROM BUYBACK TO SHAREHOLDERS

As explained above, the proportional distribution of shares resulting from buyback to shareholders is all come from Treasury Shares and will be given to all shareholders according to their share ownership. If there is any remaining Treasury Shares after the distribution of shares, they will be used as part of the implementation of the share ownership program by management as approved at the EGMS on December 7th, 2023.

Details of shares resulting from buyback that will be distributed proportionally to shareholders are as follows:

Number of Treasury Shares		Number of Shares Distributed		Nominal Value per Share
Shares	Share Value	Shares	Share Value	
332,248,885	Rp.137,153,355,376,- or equivalent to USD 12,049,862	179,876,685	Rp.422,-	Rp.10,-

The number of Treasury Shares to be distributed is as follows:

- 170,000,000 shares will be distributed proportionally to shareholders.
- The remaining 9,876,685 shares will be distributed as Management Stock Option Plan (MSOP).

C. RATIO OF DISTRIBUTION OF SHARES RESULTING FROM BUYBACK

Taking into account the number of Treasury Shares to be distributed, the Company proposes to distribute shares resulting from buyback with the ratio that every 250 (two hundred and fifty) old shares will receive 9 (nine) shares. Distribution of shares resulting from buyback is carried out by rounding down and the Company will not distribute shares with share ownership below the predetermined distribution ratio. If during rounding up there are undivided Treasury Shares, they will be kept back as Treasury Shares.

If the proposed distribution of shares resulting from buyback originating from Treasury Shares receives EGMS approval, then for every 250 (two hundred and fifty) shares of the Company registered on the Date of Determining the List of Shareholders Entitled to shares on the date of distribution of shares (recording date) will received 9 (nine) shares.

D. BASIS OF PRICING IN DISTRIBUTION OF SHARES RESULTING FROM BUYBACK

Regarding the determination of the price for shares resulting from the buyback to be distributed, the Company refers to Article 8 letter b POJK No. 27/2020, which regulates that in the event that the share market price is equal to or higher than the nominal value of the shares, the number of shares distributed is determined based on the share market price at the close of trading 1 (one) day before the GMS.

E. TAX TREATMENT OF SHARES RESULTING FROM BUYBACK

Taxes on shares resulting from the buyback will be treated in accordance with the tax provisions applicable in Indonesia. The Company will bear taxes resulting from the distribution of buyback shares to shareholders proportionally.

F. PROCEDURE AND PROCEDURES FOR DISTRIBUTION OF SHARES RESULTING FROM BUYBACK

After the EGMS approves the proposal for the distribution of shares resulting from buyback, the distribution of such shares is carried out using the following procedures and mechanisms:

Eligible Shareholders

Shareholders who are entitled to receive shares are Shareholders who are registered on the Company's shareholder register on December 19th, 2023 (recording date) taking into account the number of shares owned by such shareholders obtained based on share trading on the IDX no later than December 19th, 2023. (cum date).

Rounding

If shareholders receive shares in fractional form or do not reach one share, rounding down will be carried out for fractions greater than or less than half (> 0.5 or ≤ 0.5).

Distribution of Shares

The Company proposes the distribution of shares as follows:

- a) For shareholders whose shares are placed in the collective custody of PT Kustodian Sentral Efek Indonesia, the shares to which they are entitled will be distributed through securities accounts in securities sub-accounts in the name of shareholders on January 10th, 2024 (Distribution of Shares).
- b) For shareholders whose shares are still in script form, shareholders can take the shares starting January 10th, 2024 (Distribution of Shares) by submitting old share scripts to the Company's Securities Administration Bureau, namely:

PT EDI Indonesia

Wisma SMR Lt 10 Jl Yos Sudarso Kav 89 Jakarta 14360

Tel +62 21 6505829 ext 8260-8262

Email: bae@edi-indonesia.co.id

By bringing the following documents:

For Individuals:

1. Original valid proof of identity (KTP/SIM/Passport).
2. If authorized, you must bring the original power of attorney signed on a stamp, accompanied by a photocopy of the valid personal identity of the person giving the power of attorney and the original proof of personal identity that is still valid for the recipient of the power of attorney.

For Legal Entities:

1. Photocopy of the articles of association along with the latest changes to the composition of the management.
2. If authorized, you must bring the original power of attorney signed on a stamp, accompanied by a photocopy of the valid personal identity of the person giving the power of attorney (the authorized administrator) and bring the valid original proof of personal identity belongs to the recipient of the power of attorney.

III. IMPORTANT DATES IN CONNECTION WITH THE DISTRIBUTION OF SHARES RESULTING FROM BUYBACK		
1	Notification of EGMS agenda to OJK	: October 24 th , 2023
2	Announcement of the EGMS via eASY.KSEI, the IDX and Company websites	: October 31 st , 2023
3	Disclosure of Information on plan for distribution of shares resulting from buyback through the Stock Exchange and Company websites	: October 31 st , 2023
4	Recorded date for shareholders who are entitled to attend the EGMS	: November 14 th , 2023
5	Invitation for the EGMS via eASY.KSEI, the Stock Exchange and Company website	: November 15 th , 2023
6	Implementation of the EGMS	: December 7 th , 2023
7	Submission of summary of EGMS minutes along with announcement of schedule and procedures for Shares distribution via IDX and Company's website	: At the latest December 11 th , 2023
8	Shares Cum date in Regular and Negotiated Markets	: December 15 th , 2023
9	Shares Ex date in Regular and Negotiation Markets	: December 18 th , 2023
10	Shares Cum Date in Cash Market	: December 19 th , 2023
11	Recording Date in the Register of Shareholders for determining shareholders who are entitled to receive shares	: December 19 th , 2023
12	Ex date in the Cash Market	: December 20 th , 2023
13	Distribution of Shares	: January 10 th , 2024
14	Report on the distribution of shares resulting from the buyback	: January 24 th , 2024

IV. ADDITIONAL INFORMATION

Shareholders of the Company who require more detailed information regarding this Disclosure of Information, can contact us every day during the Company's working hours at:

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