

1st Quarter 2024

PT. Resource Alam Indonesia Tbk (“Resource Alam” or “the Company”) is an Indonesian coal mining company. Resource Alam focuses on the production and sales of thermal coal through its wholly owned subsidiary PT. Insani Bara Perkasa (“IBP”). IBP holds and operates a 24,478-hectare, 3rd Generation Coal Contract of Work (CCOW) concession in East Kalimantan.

Share Price Data:
 (As of 31 March 2024)

IDX : KKGI
 Bloomberg : KKGI.IJ
 Reuters : KKGI.JK

Price:
 Rp 332

13 Weeks Hi/Lo:
 Rp 385/Rp 332

Market Capitalization:
 Rp 1.66 trillion/
 US\$ 106.54 million

Rp/US\$ (average):
 Rp 15,581

Board of Commissioners:

- Hendro Martowardojo
President Commissioner
- Suparno Adijanto
Commissioner
- Wayne (Won Chil) Yu
Commissioner
- Ge Luyianto Yamin
Commissioner Independent
- Darma Putra Wati
Commissioner Independent

Board of Directors:

- Pintarso Adijanto
President Director
- Wimpi Salim
Director
- Agoes Soegiarto
Director
- Bambang Prijonohadi
Director
- Winanto
Director
- Eddy
Director

For information contact:

Agoes Soegiarto *Director,*
Investor Relations

Email : investor.relations@raintbk.com

Phone : (6221) 633 3036

Fax : (6221) 6333802

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A. FINANCIAL HIGHLIGHTS

Key Highlight:

Coal Production volume increased by 64.25%

Net Profit after Tax in Q1 2024 increased by 20.58% year on year.

Financial (YTD)	Q1 2024 USD	Q1 2023 USD	Change (%)
Revenue	96,755,623	85,550,808	13%
Gross Profit	34,879,495	21,953,386	59%
Operating Profit	25,366,025	18,590,086	37%
Net Profit After Tax	16,968,852	14,072,776	21%
	31/03/2024	31/03/2023	
Total Asset	215,272,752	200,536,560	14%
Total Liability	55,945,534	61,195,903	-9%
Equity	159,327,218	139,340,657	14%
Debt ¹	4,968,707	5,318,521	7%

Exchange rate USD/IDR: 31 Mar 2023 = 15581; 31 Mar 2024 = 15,062;

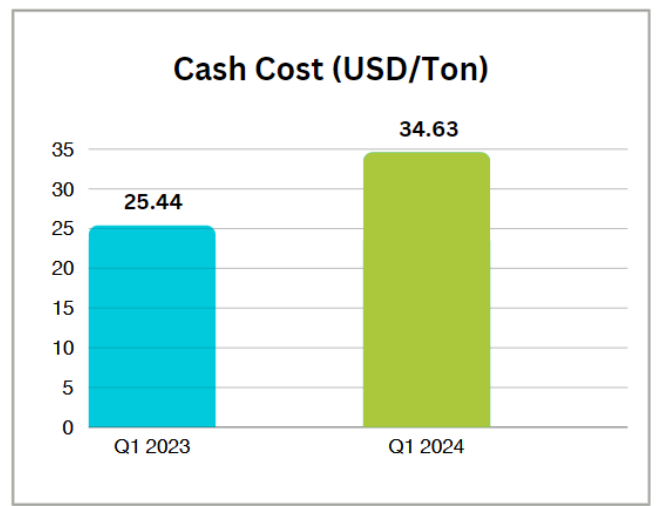
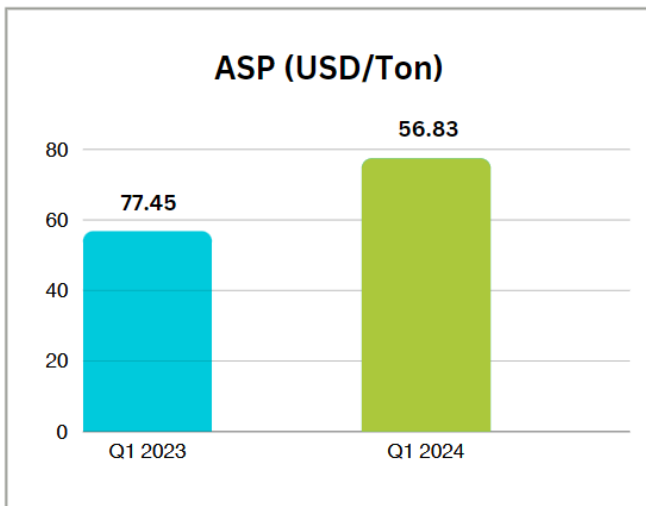
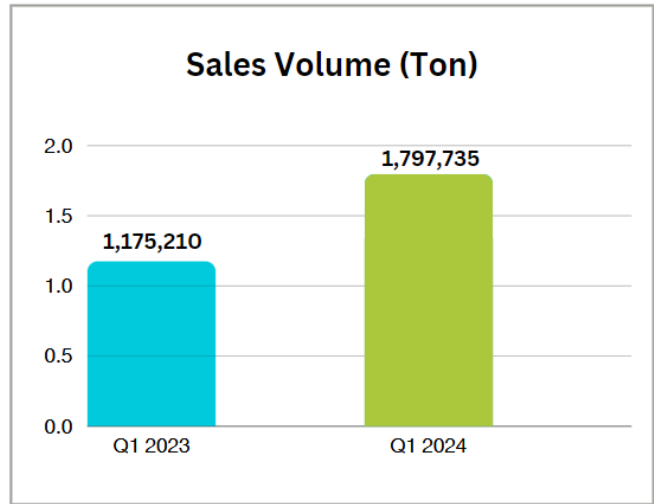
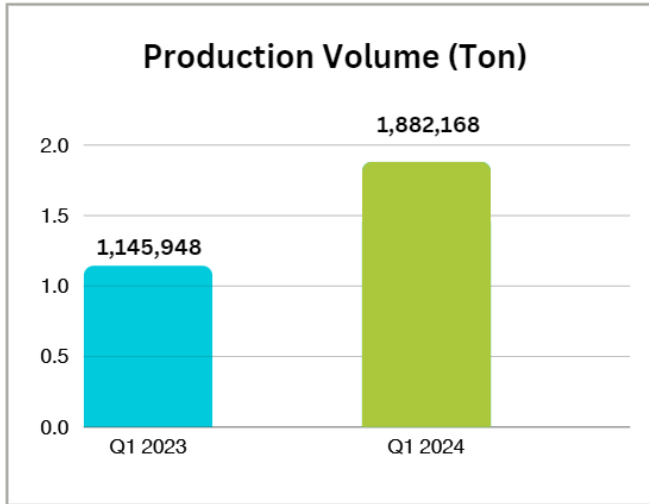
¹Interest bearing liabilities only (e.g: bank loan & leasing, etc)

RATIOS	Q1 2024	Q1 2023
Gross Margin	36.05%	25.66%
Operating Margin	26.22%	21.73%
NPAT Margin	17.54%	16.45%
Return On Asset (ROA)	7.88%	7.02%
Return On Equity (ROE)	10.65%	10.10%
Debt To Equity	3.12%	3.82%

A. PERFORMANCE SUMMARY/ RINGKASAN KINERJA

- PT Resource Alam Indonesia Tbk. has reported higher revenue in the first quarter of 2024, amounting to US\$ 96.76 million, marking a 13.10% increase compared to the previous year's US\$ 85.55 million. This surge in total revenue can be attributed primarily to two key factors: a significant rise in production during the first quarter of 2024, reaching 1.8 million metric tons (MT), a staggering 64.25% increase, and a substantial increase in sales, reaching 1.15 million MT.
- The Company's top three sales destination markets were: 27.4% domestic, 26.6% Bangladesh, and 17.5% Korea.
- Revenue from Power Plan contributed US\$ 638,052 about 4.20% higher from the same period last year of US\$ 612,361.
- During the period under review, reported Gross Profit was US\$ 34.88 million jumped from previously US\$ 21.95 million. Gross margins also improve to 36.05% from 25.66%.
- Cash costs in Q1 2024 decreased to US\$ 25.44 per ton from US\$ 34.63 per ton previously, due to a reduction in the stripping ratio in Q1 2024 to 5.63 from 8.22 previously.
- Income from operations was recorded at US\$ 25.37 million higher compared to previously US\$ 18.60 million.
- Net Income booked in the first three months of 2024 was US\$ 16.97 million, significantly higher from US\$ 14.70 million of the same period last year. Net profit margins also improved to 17.54% and 16.45% accordingly.
- PT Resource Alam Indonesia Tbk. melaporkan pendapatan yang lebih tinggi pada kuartal 1 tahun 2024 sebesar US\$ 96,76 juta, 13,10% lebih tinggi dibandingkan tahun lalu sebesar US\$85,55 juta. Peningkatan total pendapatan tersebut terutama disebabkan oleh melonjaknya produksi kuartal pertama tahun 2024 yang mencapai 1,8 Juta MT melesat 64,25% dan melonjaknya penjualan yang mencapai 1,15 Juta MT.
- Pada kuartal I 2024, 3 tiga pasar tujuan penjualan utama Perseroan adalah: 27,4% Domestik, 26,6% Bangladesh dan 17,5% Korea.
- Pendapatan yang dihasilkan dari Power Plan berkontribusi US\$ 638.052 atau naik 4,20% dari periode yang sama tahun lalu yaitu US\$ 612.361.
- Selama periode laporan, Laba Kotor yang dilaporkan naik US\$ 34,88 juta dari sebelumnya US\$ 21,95 juta. Margin bruto juga meningkat menjadi 36,05% dari 25,66%.
- Biaya Kas pada Q1 2024 turun menjadi US\$ 25,44 per ton dari sebelumnya US\$ 34,63 per ton, disebabkan oleh penurunan stripping ratio di Q1 2024 menjadi 5,63 dari sebelumnya 8,22.
- Laba usaha tercatat sebesar US\$ 25,37 juta dibandingkan sebelumnya US\$ 18,60 juta.
- Laba Bersih yang dibukukan pada tiga bulan pertama tahun 2024 naik secara signifikan menjadi US\$ 16,97 juta dari US\$ 14,07 juta pada periode yang sama tahun lalu. Margin laba bersih juga meningkat menjadi 17,54% dari 16,45%.

B. OPERATIONAL HIGHLIGHTS



- Average Selling Price: FOB Vessel
- Cash Cost: Excludes depreciation, royalty, barging & transshipment

For more information, please refer to Resource Alam’s website: www.raintbk.com